SUCCESS STORIES OF JAGRUTI S.H.G. UNDER S.G.S.Y. SCHEME

DRDA, TAPI

The Jagruti SHG was formed under the guidance of SGSY scheme in Valod Block during the 2008-09. All the members are from BPL families. They have started their corpus with individual monthly deposit of Rs. 50/- and now Rs.100/- and passed 1st grading in 2008-09. A sum of Rs. 10,000/- only has been provided as a Revolving Fund. Accordingly, the Banker of the Group, Bank of Broda, Valod Branch had sanctioned loan of Rs.50,000/- as a Cash Credit and Group had utilized the fund in internal lending and started Banking habit. during month of March-2013 after that During Month of October-2013 the SHG has passed second grading test and Bank of Baroda, Valod sanctioned an amount of Rs. 1.80 lakhs. An amount of Rs. 0.90 lakhs was released to the SHG as subsidy (1st phase) and accordingly disbursed by the bank.
The SHG consists of 12 women members. The group has started the Mandap Services Activity. At present, they have given Marriage tent, Chairs, bed etc. on Rent. The loan repayment will start from the month of January, 2013. The Group is now considered to be successful, matured group.