

GUJARAT LIVELIHOOD PROMOTION COMPANY

CIN U74900GJ2010SGC060349

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MM/GLPC/STP/DDU-GKY/ 14019-14060/2019-20

DT: 21/09/2019

To,
All Project Implementation Agencies (PIAs)
Gujarat State.

Sub: - Reg. Important decision taken by Project Appraisal Committee (PAC) of DDU-GKY project in the state of Gujarat.

Ref:

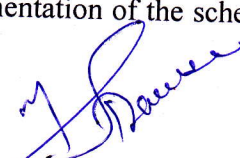
1. Approved Minutes of Project Approval Committee (PAC) Meeting held on 27.05.2019 at GLPC HO, Gandhinagar.

Dear All,

As you all are aware that Project Appraisal Committee (PAC) is legitimate authority to take-up the decision regarding the fresh projects as well as active projects under DDU-GKY in the state. It has been observed during the course of implementation of the scheme over the years and observing PIAs' performance, financial strength and to avoid substantial risk, PAC members of SRLM Gujarat has taken some important decisions in PAC meeting which was held on 27.05.2019 at GLPC HO, Gandhinagar. Decisions taken in the PAC meeting (dated 27.05.2019) are as below:

- 1) Increasing the Bank Guarantee from 6.25% (As per notification 50/2017) to 12.5% of the total approved cost of the project for fresh project. *(Applicable to all new PIAs with effect from 27.05.2019)*
- 2) With the reference of 11th April, 2018 PAC held at GLPC HO Gandhinagar, SRLM Gujarat has decided to pay the 1st instalment of 25% of total project cost in 2 phases i.e. 12.5+12.5=25% as prevailing in other state. 1st 12.5 % will be released as per Notification No. 53/2017 after 05 days of signing of MoU and remaining 12.5% will be released after 10% of training commencement of total target as per Notification No. 53/2017. *(Applicable to all the PIAs working in the state & new PIAs with effect from 11.04.2018)*
- 3) SRLM Gujarat decided to pay the 2nd instalment of 50% of total project cost in 2 phases i.e. 25+25=50%. Criteria for the 1st Phase (25%) will remain the same as prescribed by the MoRD for the total 2nd instalment percentage i.e. 50% and criteria for the release of 2nd Phase (25%) is as below:
 - Training Commencement of 50% of the sanctioned target, Training Completion of 30% of the sanctioned target, Placement of 21 % of the sanctioned target and minimum 70% fund utilization of previous instalment released. *(Applicable to all the PIAs working in the state of Gujarat)*

Further, please make note of that decisions as mentioned above shall be subject to revisions as and when required by the PAC of the SRLM Gujarat for effective and successful implementation of the scheme in the State.


Managing Director
GLPC Ltd.

CC (Favour of Information)

1. Hon. Joint Secretary (Rural Skills), DDU-GKY, MoRD, New Delhi
2. Head PMA DDU-GKY NRO, MORD.
3. Director NIRD & PR, Hyderabad.